

## NEW CAPITAL INCREASE FOR WHOOSNAP

### LVENTURE GROUP'S STARTUP THAT CERTIFIES PHOTOS AND VIDEOS

*The capital increase of 155 thousand Euros was subscribed by several angel investors as closure of a round of the total value of 615 thousand Euros in a few months*

**Rome, December 28th, 2015**

[Whoosnap](#), startup in the portfolio of LVenture Group, a holding company listed on the MTA of the Italian Stock Exchange, has closed a new capital increase of **155 thousand Euros** collected from several angel investors, some of which are part of [Angel Partner Group](#) (APG), the community of investors launched last June by LVenture Group.

Whoosnap allows to request pictures, and from next February also videos, in real time and guarantees their authenticity thanks to an integrated GPS system that certifies time and place. The startup was recently selected by Startupitalia among the [top 100 of 2015](#) at Open Summit of December 14th, 2015.

Thanks to these new resources, the overall amount raised by the startup in a few months reaches **615 thousand Euros**. LVenture Group was the first to believe in Whoosnap, hosting the startup in LUISS ENLABS, LVenture Group's Accelerator managed in partnership with LUISS University and among the best in Europe, and delivering a first investment *micro seed* of **60 thousand Euros** in January 2015. Six months later, LVenture Group has invested again, along with Club Investitori di Torino, APG and some angel investors, for a total of **400 thousand Euros** (See [Press Release of July 2<sup>nd</sup>, 2015](#)).

Whoosnap has already started using the new resources to improve the platform and optimize it for the request of videos and to promote the service. The first results are very promising: in August 2015 Whoosnap has released the official version the App for iOS and Android, surpassing in five months 80 thousand registered users and over 10 thousand photographs sold.

*"Important numbers, that the new capital increase can only support" says **Enrico Scianaro, CEO and Founder of Whoosnap**. "It is a new confirmation for our company, which will strengthen its growth and further development of an always more efficient platform".*

Although it was born to be employed mainly in journalism, the mechanism of certification of shots allowed Whoosnap to rapidly expand its range of application to other sectors, such as insurance, telecommunications, utilities and B2B.

The press release is available on the website of the Company <http://lventuregroup.com>

**LVenture Group** è is a holding company listed on the MTA of the Italian Stock Exchange operating in the field of Venture Capital with an international perspective. LVenture Group invests in companies with high growth potential in the field of digital technologies, and is currently a leader in the following segments:

- Micro seed financing: investment of limited financial resources in favour of startups selected and included in the acceleration program run by LUISS ENLABS "The Startups Factory";
- Seed financing: investments in startups in more advanced stages of growth that require more financial resources to support.  
financial support for product development and market entry.

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