

LVENTURE GROUP: 800.000 EUROS FOR WINEOWINE, ONLINE SHOP FOR THE BEST ITALIAN WINE CELLARS

The co-investment was made by LVenture Group and some angel investors

Rome, April 27th, 2016

LVenture Group, holding company listed on the MTA of the Italian Stock Exchange, announces a co-investment with the total value of about **800,000 Euros** in **wineOwine**, the startup that selects and sells through an e-commerce portal quality wines from small Italian producers.

The total amount invested by LVenture Group in this operation is equal to **100,000 Euros**. The remaining sum comes from **Business Angels**, including some members of **Angel Partner Group**, a Business Angel group that has LVenture Group among its founders.

*"We are confident that with the new investment round wineOwine will be able to quickly reach significant results in terms of growth and internationalization"- says **Luigi Capello**, CEO of LVenture Group and Founder of LUISS ENLABS - "The sector in which it operates, that of Food & Beverage, is particularly interesting: high-quality Italian products are very popular throughout the country and even more abroad and an e-commerce platform like wineOwine can attract a large slice of the market."*

In 2014 [wineOwine](#) participated in the Acceleration Program of **LUISS ENLABS "The Startup Factory"**, accelerator born in 2013 from a joint venture between LVenture Group and the LUISS University. Today the startup has a 15-member team and a network of over 200 wineries selected by a team of winemakers and sommeliers among industry excellence. Every week it introduces new labels, accompanied by detailed descriptions that contain information on the area of production, the cellars and their stories.

*"We are already a reference point in Italy and with these resources we will have the opportunity to strengthen our position on the market and allow the business to grow faster. We will also expand the team to new figures to improve the quality of the service for both producers and costumers" - states **Federico De Cerchio**, CEO and Co-Founder of wineOwine - "We will expand our service to new producers, helping wine artisans to be known and allowing fans to discover wines that they would never have tasted without us" adds **Eros Durante**, CTO and Co-Founder of **wineOwine**.*

The Press Release is available on the Company's website [/lventuregroup.com](http://lventuregroup.com) and on the website 1info.it

LVenture Group is a holding company listed on the MTA of the Italian Stock Exchange that operates in the field of Venture Capital with an international perspective. LVenture Group invests in companies with high growth potential in the field of digital technologies, and is currently a leader in the following segments:

- Micro seed financing: investment of limited financial resources in favour of startups selected and included in the acceleration program run by LUISS ENLABS "The Startup Factory";
- Seed financing: investments in startups in more advanced stages of growth that require more financial resources to support product development and market entry.

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