

NEW INVESTMENT OPERATION FOR MANET FROM LVENTURE GROUP AND SOME OF ANGEL PARTNERS GROUP MEMBERS

The startup, which develops innovative solutions for the hospitality industry, has closed an investment round for 350 thousand Euros

Rome, September 8th, 2016

LVenture Group, holding company listed on the MTA of the Italian Stock Exchange which operates in the venture capital industry, and some members of the business angel group **Angel Partner Group**, have carried out an investment for 350 thousand Euros in two tranches in the startup **Manet** (Manet Mobile Solutions Srl). Manet develops a web-based mobile software solutions for the provision of innovative services in the tourism and hospitality sectors.

Manet is the first investment that originates from the deal-flow of the angels of [Angel Partner Group](#) (APG), business angel network that has LVenture Group (LVG) among its founders. LVG has invested 100 thousand Euros in the startup and the remaining 250 thousand Euros come from the angels of APG. In the light of the agreement, Manet also participates in the current batch of the acceleration program of **LUISS ENLABS**, startup accelerator resulting from a joint venture between LVenture Group and LUISS University.

*"The tourism market and hotel industry are steadily growing at the national and global level. Moreover, a recent study by EY "Global Hospitality Insights" underlines the need for implementation of new hospitality technology tools: more than 60% of travelers increasingly prefer to buy and reserve hotels services using mobile devices rather than face to face with the hotel staff" said **Roberto Magnifico, Chairman of Angel Partner Group and Board Member of LVenture Group** "Manet, who has a complete and heterogeneous team in terms of technical skills and is at a good stage of product development, is a particularly promising startup"*

Manet develops and manages an innovative solution aimed to hotels, which allows to provide voice and data connectivity to their guests whilst providing an efficient Customer Relationship Management tool to manage customers during their permanence in an up and cross selling perspective. The solution consists of a smartphone for users of facilities, and a web dashboard for hotels owners.

Manet's smartphone, equipped with a completely customized Android operating system, has been made possible thanks to a partnership with ASUS and comes with an Italian SIM card that allows users to make unlimited national and international calls and provides a 4G internet flat connection. In addition, using the simple interface of the smartphone the user can easily book all the services available at the hotel and use maps and tourist guides, get information and food and wine tips, buy tickets for museums, events and attractions. The dashboard allows hoteliers to control data, monitor use by users, promote the sale of its services and its commercial partnership

more effectively and send personalized geo-localized communications via the push notification service.

*"We believe we can revolutionize the travel experience of millions of tourists and at the same time provide hotels with an innovative tool and increase their revenues" said **Antonio Calia, CEO of Manet**. "Thanks to the opportunity we've been provided by LVG and APG and especially thanks to LUISS ENLABS Acceleration Program, we could implement a methodology that allowed us to compress time and significantly improve results. We can now carry out investments to enhance Manet's brand with the aim to turn it into a standard for accommodation structures".*

Angel Partner Group is an association of entrepreneurs, and corporate professionals who believe in the value of innovation as a driver of economic growth. Angel investors that are part of the group have access to select investment opportunities, support to investment operations, business education, reserved and networking occasions.

LVenture Group is a holding company listed on the MTA of the Italian Stock Exchange that operates in the field of Venture Capital with an international perspective. LVenture Group invests in companies with high growth potential in the field of digital technologies, and is currently a leader in the following segments:

- Micro Seed financing: investment of limited financial resources in favour of startups selected and included in the acceleration program run by LUISS ENLABS "The Startup Factory";
- Seed financing: investments in startups in more advanced stages of growth that require more financial resources to support product development and market entry.

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