

LVENTURE GROUP ANNOUNCES THE EXIT OF NETLEX

TeamSystem acquires the first cloud solution for the market for lawyers in Italy

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LVenture Group, venture capital holding listed on the MTA segment of the Italian Stock Exchange, announces the exit of NetLex, the startup that has created the first cloud solution for the market for lawyers in Italy.

TeamSystem, leading Italian company in the development and distribution of softwares and services, through its subsidiary Lexteam, has acquired the shares of NetLex of investor members, including LVenture Group and Lazio Innova (ex FILAS) and part of those of the founding partners, reaching a majority stake of 51%.

Launched in late 2013, NetLex has had a steady progressive growth in revenues of 60% a year and today serves thousands of users. The ease of use and innovative graphical interface, and the ability to use the mobile service have transformed NetLex in a reference product for the market.

For LVenture Group this is the confirmation of the validity of its business model. The company, in fact, invests in startups in the early stages of life of startups and supports their development and growth to facilitate the increase in value and thus record gains through operation of M&A, as in this case, or IPO.

Luigi Capello, CEO of LVenture Group: *"For those like us, whose job is to invest in new high-growth potential companies, the exit is the main goal and the culmination of the process that began at the time of the investment. In Italy the exit process of innovative startups is at a beginning stage. This is why we are very satisfied and confident that this long-awaited exit will be the first of a long series."*

The transaction will allow TeamSystem to strengthen its distinctive positioning through its subsidiary Lexteam in the software segment dedicated to the market of lawyers, with the ability to integrate a highly innovative cloud product and a team of developers with cutting-edge specialistic expertise.

*"The acquisition of the startup NetLex is a pragmatic sign of how TeamSystem is always ready to invest in young talents and on particularly innovative Italian projects", commented **Federico Leproux, CEO of TeamSystem Group** "In parallel to the acquisition strategy aimed at boosting the competitiveness of the Group's offer in the field of digital transformation, we are proceeding to finalize a number of additional highly targeted acquisitions - such as Fatture in Cloud - that can position us more and more as a player capable of revolutionizing the way businesses and professionals work, providing them with a competitive advantage on the market through unique services on the Italian scenario".*

Andrea Ciampalini, CEO of Lazio Innova: *"The operation concluded with NetLex confirms the importance of the venture capital program run on behalf of the Lazio Region with which, for several years now, we support the most innovative companies on the local scene, the program will be further strengthened and diversified with the new resources from the EU for 2014-2020".*

Cristiano Zanetti, General Manager of Portfolio Subsidiaries of TeamSystem has declared *"With the integration of NetLex's suite within TeamSystem's range of offer for professionals, we will*

be able to complete our set of available cloud solutions for the legal industry. It is a next-generation technology product, which will definitely bring the legal profession in the new digital era."

Giorgio Pallocca, CEO of NetLex: *"I am proud that TeamSystem has chosen our solution, the result of three years of intensive work. I am convinced that the sum of the synergies that we could bring in through this operation will give important benefits to both sides. "*

LVenture Group is a holding company listed on the MTA of the Italian Stock Exchange that operates in the field of Venture Capital with an international perspective. LVenture Group invests in companies with high growth potential in the field of digital technologies, and is currently a leader in the following segments:

Micro seed financing: investment of limited financial resources in favour of startups selected and included in the acceleration program run by LUISS ENLABS "The Startup Factory";

Seed financing: investments in startups in more advanced stages of growth that require more financial resources to support product development and market entry.

TeamSystem is the Italian leader in the development and distribution of software and services dedicated to companies, accountants, business consultants, law firms, apartment block administrators and trade associations. The group, with revenues for 2015 of approximately €257 million, has about 1.900 employees, a network of over 800 facilities including Software Partners and headquarters and more than 220.000 customers throughout the national territory. More on www.teamsystem.com.

LAZIO INNOVA is the in-house company of the Lazio Region, also participated, with a minority stake, by the Chamber of Commerce of Rome, which operates in the design and management of actions and aid programs for economic growth, access to credit, the development of the territory and support for innovation. It is also responsible on behalf of the Region of the implementation of specific development projects and internationalization, and through European funds, is involved in venture capital for innovative SMEs in Lazio.

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